

GOVERNMENT OF TELANGANA
ABSTRACT

Public Enterprises – Establishment – Sanction of Marriage Advance to Sri G.Shekar, Office Subordinate, Public Enterprises Department – Orders – Issued.

PUBLIC ENTERPRISES (OP) DEPARTMENT

G.O.MS.No. 3

Dated :25-06-2015

Read the following:

1. G.O.Ms.No.39, Finance (HRM.IV) Department, Dt. 15.4.2015
2. G.O.Rt.No.2144, Finance (HRM.IV) Department, Dt.16.6.2015
3. Application received from Sri G. Shekar, Office Subordinate, Dt. 28.5.2015

ORDER:

Under Article 230 of A.P. Financial Code Volume – I, Sanction is hereby accorded for an amount of Rs. 1,00,000/- (Rupees One lakh only) to Sri G.Shekar, Office Subordinate, Public Enterprises Department, towards Marriage Advance for performing his daughter's Marriage on 11.6.2015 as per the G.Os 1st and 2nd read above, on the following conditions:-

- (i) The advance shall be disbursed by the disbursing officer only after obtaining personal security bond in Form-III duly executed by the borrower and other Government Servants surety drawing a pay not less than that of the borrower and not retiring before complete repayment of the advance.
- (ii) The Principal of loan shall be recovered from Sri G.Shekar, Office Subordinate, in 25 monthly installments of Rs.4000/- per month and interest shall be recovered after the principal amount been completely recovered from him.
- (iii) The advance shall bear a simple interest of 5% per annum in 10 equal installments.
- (iv) If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawl, the loanee shall refund to the Government entire amount in one lumpsum together with interest thereon.
- (v) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned a penal interest at 1.5 times the ordinary rate till date of recovery of advance.
- (vi) In case where the loanee dies before the payment is completed, the outstanding balance and the interest shall be first charged on the DCRG payable to the legal heir or heirs as stipulated in the Agreement.
- (vii) The loanee shall submit to the Government a Certificate of Utilisation in Form-IV within one month from the date of drawl of the advance, if the expenditure on the marriage happens to be less than

the advance drawn, the difference shall be refunded to Government forthwith.

The advance sanctioned in para-1 above shall be from the funds allotted to the department vide reference 2nd cited.

The expenditure shall be debited to “7610 – Loans to Government Servants etc., M.H. 800 Other Advances – S.H.(05) Marriage Advance – 001 Marriage Advances.

This order does not required the concurrence of Finance Department as per rules and orders in force.

The Public Enterprises (OP) Department is requested to draw and disburse the amount due to the individual sanctioned in Para (1) above to his A/c No.110310011000430, Andhra Bank, Secretariat Branch, IFSC Code: ANDB0001103

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**ARAVIND KUMAR
SECRETARY TO GOVERNMENT (I&C)**

To
Sri G. Shekar, Office Subordinate
The Public Enterprises (OP) Department.
The Deputy Pay & Accounts Officer, Sectt. Br. Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (HRM.IV)Department.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER